

Description	Valuation Date	Total Asset Market Value	Value Reduction	Joint Debt to Distribute	Sep. Property (Spouse 1)	Sep. Property (Spouse 2)	Net Community Asset Value	Tommy Spouse 1	Angela Spouse 2	Notes
Date of Marriage: August 15, 2008 FOR SETTLEMENT DISCUSSION PURPOSES ONLY										
1 Real Property										
1.1	Family Residence — 4812 Mockingbird Lane, Midland, TX 79707	\$ 700,000		\$ (740,000)	\$ 125,000		\$ (165,000)			UNDERWATER. Tommy claims \$125K SP (grandmother inheritance). Commingleing disputed. JCM#2 Discussion 2200 West Magnolia Avenue - \$34,100 paid in advance for 13 months (one month free); Lease ends May 2027
1.2	Fort Worth Rental — 2147 Stadium Drive, Fort Worth, TX 76109						\$ -			
2 Mineral Interests										
2.1	Working Interest - Lone Star #7 (Permian)	\$ 42,000					\$ 42,000			CP. Producing well; cash flow approx. \$800/mo at \$75/bbl; per operator K-1.
2.2	Working Interests - Cooper Basin #12 + Wolfcamp #4 (aggregate)	\$ 63,000					\$ 63,000			CP. Combined Cooper Basin #12 (\$28K) and Wolfcamp #4 via Cooper (\$35K) to SP — Norris v. Vaughan 260 S.W.2d 676 (Tex. 1953): royalty on SP minerals =
2.2a	Royalty Payments	\$ 500,000			\$ 500,000		\$ -			CP — Norris v. Vaughan framework: delay rentals are payment for the passage
2.2b	Delayed Rents	\$ 150,000					\$ 150,000			SP — Norris v. Vaughan / Lessing v. Russek: lease bonus on SP minerals = sale
2.2c	Bonuses	\$ 75,000			\$ 75,000		\$ -			
2.3	Working Interest - Eagle Ford Prospect (0.5%)	\$ 18,000					18,000			CP. Exploratory; high risk; minimal current value; per operator K-1.
3 Cash Accounts with Financial Institutions										
3.1	Frost Bank — Joint Checking #...4821	\$ 11,200					\$ 11,200			Bal. 2/28/2026
3.2	Frost Bank — Joint Savings #...4835	\$ 3,800					\$ 3,800			Was \$21,800 before Angela withdrew \$18K for Fort Worth. Why is this SP? - did they divide assets at separation and decide to not disclose - purpose?
3.3	Frost Bank — Tommy Personal #...7703	\$ 6,400			\$ 6,400		\$ -			Why is this SP? - did they divide assets at separation and decide to not disclose - purpose?
3.4	Chase — Angela Personal #...2291	\$ 2,100				\$ 2,100	\$ -			
4 Brokerage/Mutual Fund Accounts/Cryptocurrency										
	N/A									
5 Publicly Traded Stocks, Bonds, and Other Securities Certificates										
5.1	None — liquidated during prior family bankruptcy in 2020									COVID bankruptcy
6 Stock Options/RSU/PSU										
6.1	ExxonMobil RSUs — Vested (see RSU tab)	X			X		X			From Tommy's previous XOM employment - mixed characterization SP/CP
7 Bonuses										
7.1	Tall City Resources 2026 Production Bonus (est.)	\$ 85,000					\$ 85,000			Variable — \$75/bbl est. Could be \$0-\$150K.; see Compensation tab for variable income based on oil production
8 Closely Held Business Interests										
8.1	See 6.2 — Robotic Roughneck (cross-ref)						\$ -			Avoid double-counting
8.2	Oil & Gas WIs — see Mineral Interests (cross-ref)						\$ -			See 2.1, 2.2
9 Retirement Accounts										
9.A Defined Contribution Plans (401(k), 304(b))										
9.A.1	Fidelity 401(k) — Tommy current employer account - Tall City Resources	\$ 38,500					\$ 38,500			Modest. Prior BK wiped savings. Not currently contributing
9.A.2	Tommy IRA (Exxon 401(k) Rollover)	\$ 145,000			\$ 43,500		\$ 101,500			Rolled over from Exxon 401(k) March 2016. Coverage: ~30% SP (\$43,500), ~70% community (\$101,500). SP tracing required.
9.B Defined Benefit Plan (any plan that is not a defined contribution plan)										
9.B.1	ExxonMobil Pension — Tommy	\$ 985,000			\$ 290,155		\$ 694,845			Coverture: 91/130 months = 70.00% community. See Coverage Fraction tab.
9.C IRA/SEP										
9.C.1	Vanguard IRA — Angela	\$ 14,200					\$ 14,200			Rollover ~2010. Minimal since.
9.D Military Benefits										
	N/A									
9.E Nonqualified Plans (Not under ERISA)										
	N/A									
9.F Government Benefits										
	N/A									
10 Other Deferred Compensation Benefits										
10.1	N/A									
11 Insurance and Annuities										
11.A Life Insurance										
11.A.1	Northwestern Mutual — Tommy whole life	\$ 35,000					\$ 35,000			CSV. Face \$500K.
11.B Annuities										
11.B.1	N/A									
11.C Health Savings Accounts										
11.C.1	Optum HSA — Tommy	\$ 8,200					\$ 8,200			
11.D Medical Savings Accounts										
11.D.1	N/A						\$ -			
12 Motor Vehicles, Boats, Airplanes, Motorcycles, etc.										
12.1	Angela - Mercedes GLS Lease	\$ -					\$ -			LEASED \$1,185/mo. No equity.
12.2	2021 Ford F-250 — Tommy	\$ 42,000					\$ 42,000			Owned. Paid off.
12.3	2023 Toyota 4Runner — Ainsley	\$ 30,000					\$ 30,000			Title in Tommy name.
12.4	2020 Chevy Silverado — Cooper	\$ 25,000					\$ 25,000			Cooper drives daily.

27.E.3	Fort Worth furnishing RENTAL		\$ (18,000)				\$ (18,000)			\$25k total but Angela negotiated \$18k
	Subtotal		\$ 3,656,026	\$ -	\$ (740,000)	\$ 1,040,055	\$ 2,100	\$ 1,873,871	\$ -	\$ -
	Joint Asset Split						CHECK CELL	\$ 1,873,871	0%	0%
							1% of the estate	\$ 18,739		
							50% of estate	\$ 936,935		
	Other Payments							\$ 936,935	\$ 936,935	K167 buyout to Tommy = (J162*K170)-K162 (his target minus his K subtotal). L167 corrected on 2026-05-15: was '=K167' producing impossible negative for Angela; now '= (J162*L170)-L162' (her target minus her L subtotal).
	ACTUAL JOINT ASSET DIVISION							\$ 936,935	\$ 936,935	
	Desired Division							50%	50%	
28	Separate Assets of Spouse 1									
28.1	Premarital pension (2005-2008)							\$ 290,155		
28.2	Premarital RSU tranches							168,294		
28.3	Inheritance claim — \$125K							\$ 125,000		DISPUTED — commingling
29	Liabilities of Spouse 1's Separate Estate									
29.1	N/A									
30	Separate Assets of Spouse 2									
30.1	N/A									
31	Liabilities of Spouse 2's Separate Estate									
31.1	N/A									
32	Children's Property (Custodial accounts under the Texas Uniform Gifts to Minor Acts, 529 Plans, etc.)									
32.A	Ainsley									
32.A.1	529 — Ainsley		\$ 11,200							Was ~\$60K. Tommy drained ~\$49K in 2024.
32.B	Cooper									
32.B.1	529 — Cooper		\$ -							Fully depleted.
33	Assets Held by Either Party for the Benefit of Another (formal and informal trusts)									
33.1	Norris Family Trust									holds Cooper Basin and LoneStar

Tommy Norris -- Total Compensation Breakdown

Compensation Component	Monthly	Annual	Notes	Source / Verification
Tall City Resources Base Salary (W-2)	28,000	336,000	Reliable; paid semi-monthly	Per W-2 / pay stubs
Tall City Resources Production Bonus	Variable	110,000	Tied to oil prices & well output; ranges \$50K-\$150K; disappears below ~\$60/barrel	Per employer bonus plan
Robotic Roughneck LLC Consulting	6,500	78,000	UNDISCLOSED to Angela; advisory fees from automation company	NOT YET DISCLOSED
TOTAL DISCLOSED COMPENSATION	37,167	446,000	Base + average production bonus (what Angela knows	
TOTAL ACTUAL COMPENSATION	43,667	524,000	Including Robotic Roughneck (what Tommy actually earns)	

OIL PRICE SCENARIO ANALYSIS

Oil Price Scenario	Base Salary	Est. Production Bonus	Total Cash Comp (Disclosed)	Notes
\$80/barrel (boom)	336,000	150,000	486,000	Bonuses strong; budget nearly works
\$70/barrel (moderate)	336,000	110,000	446,000	Current baseline; still short ~\$10K/mo of spending
\$60/barrel (stress)	336,000	50,000	386,000	Bonus cut significantly; credit cards fill the gap
\$50/barrel (bust)	336,000	0	336,000	No bonus; family runs \$15K+/mo deficit; crisis mode

HISTORICAL NOTE: ExxonMobil Compensation (left Exxon March 2016; RSUs sold ~2022)

Base salary at departure: ~\$205,000/year

RSU grants: ~\$50K-\$80K/year in restricted stock units (3-year graded vesting)

Pension accrual: Defined benefit plan, ~2% per year of service x final average salary

Total Exxon comp at departure: ~\$300K-\$340K/year (but more stable than current role)

Current Monthly Family Budget -- Norris Household

Combined household prior to separation

Category / Item	Monthly Amount	Annual Equivalent	Notes
HOUSING			
Mortgage Payment (P&I)	4,500	54,000	30-yr conventional; underwater
Property Taxes	1,200	14,400	Midland County; escrowed
Homeowners Insurance	400	4,800	
Maintenance / Repairs	500	6,000	Deferred in recent years
Utilities (electric, gas, water, internet)	800	9,600	High summer electric in West TX
Subtotal: HOUSING	7,400	88,800	
VEHICLES			
Angela - Mercedes GLS Lease	1,200	14,400	36-month lease; no equity
Insurance - 4 Vehicles	800	9,600	Full coverage on all
Gas & Maintenance	600	7,200	Tommy drives extensively for work
Subtotal: VEHICLES	2,600	31,200	
CHILDREN -- AINSLEY (age 17)			
Cheerleading (uniforms, camps, comps, travel)	1,000	12,000	Competitive; travel to out-of-state events
Club Volleyball	500	6,000	Year-round program
Camp Waldemar (summer)	625	7,500	Prestigious TX girls' camp; averaged monthly
Hair, Nails, Clothing	650	7,800	Angela manages; matches social expectations
Car Insurance + Gas	300	3,600	
Cell Phone	100	1,200	
School Expenses	200	2,400	Supplies, activities, testing
Subtotal: CHILDREN -- AINSLEY (age 17)	3,375	40,500	
CHILDREN -- COOPER (adult son, subsidized)			
Rent Assistance	1,500	18,000	Cooper's apartment in Midland
Car Payment / Insurance	600	7,200	Family covers
Cell Phone	100	1,200	On family plan
Miscellaneous Family Support	500	6,000	Meals, gas, incidentals
Subtotal: CHILDREN -- COOPER (adult son, subsidized)	2,700	32,400	
ANGELA'S SOCIAL / PROFESSIONAL OBLIGATIONS			
Junior League Dues + Events	400	4,800	Active member; board-level participation
Cattle Barons Ball / Table / Donations	500	6,000	American Cancer Society; averaged monthly
Charitable Giving / Galas	650	7,800	Multiple causes; expected in social circle
Personal Care (hair, nails, spa)	500	6,000	Monthly appointments
Clothing / Shopping	1,200	14,400	Maintaining social presentation
Subtotal: ANGELA'S SOCIAL / PROFESSIONAL OBLIGATIONS	3,250	39,000	
TOMMY'S PERSONAL			
Work Travel / Entertainment	650	7,800	Client dinners, travel not reimbursed
Personal Expenses	400	4,800	
Hunting / Recreation	300	3,600	Lease, gear, trips
Subtotal: TOMMY'S PERSONAL	1,350	16,200	
FOOD & HOUSEHOLD			
Groceries	1,800	21,600	Family of 3-4; Ainsley's friends over frequently
Dining Out	1,200	14,400	Restaurants, takeout, date nights
Household Supplies	300	3,600	
Subtotal: FOOD & HOUSEHOLD	3,300	39,600	
INSURANCE			
Health Insurance (family)	1,200	14,400	Employer plan; employee contribution
Life Insurance (Tommy)	400	4,800	\$1M term policy
Umbrella Policy	200	2,400	\$2M umbrella
Subtotal: INSURANCE	1,800	21,600	
AGING PARENT -- T.L. NORRIS			
In-Home Care (4hrs x 3 days/wk x \$30/hr)	1,560	18,720	Caregiver 3 days/week; increasing needs
Meals, Therapy, Incidentals	400	4,800	PT, medications, supplies
Subtotal: AGING PARENT -- T.L. NORRIS	1,960	23,520	
DEBT SERVICE			
Credit Card Minimums (disclosed)	1,500	18,000	3 cards; \$38K balance
IRS Installment Payment	1,000	12,000	Back taxes; installment agreement
Subtotal: DEBT SERVICE	3,600	43,200	
TOTAL MONTHLY FAMILY SPENDING	31,335	376,020	
INCOME vs. SPENDING GAP ANALYSIS			
Tommy's Monthly Take-Home (after tax, est.)	23,500	282,000	~\$28K gross base; ~\$23.5K net after fed/state/FICA
Total Monthly Spending	31,335	376,020	
MONTHLY SHORTFALL (base salary only)	(7,835)	(94,020)	Gap filled by bonuses; when bonuses are thin, credit cards fill the gap
Bonus needed to break even	7,835	94,020	At \$70/bbl, bonus ~\$9K/mo avg -- barely covers gap

Future Projected Family Spending and Needs -- Two Households

Assumes Ainsley primarily with Angela; Cooper subsidized. NOTE: Ainsley prefers to live with Dad -- alternate scenario may apply.

Category	Tommy (Midland)	Angela (Fort Worth)	Notes	Flags
HOUSING				
Rent / Mortgage	4,500	2,800	Tommy stays in home (or rents similar); Angela rents in Fort Worth	
Property Taxes / Renter's Insurance	1,200	67	Angela: renter's insurance only	
Utilities	500	400		
Maintenance	400	0	Angela: landlord responsibility	
VEHICLES				
Car Payment / Lease	0	1,200	Tommy: paid off; Angela: Mercedes lease continues	
Insurance (own vehicles)	350	400	2 vehicles each household	
Gas & Maintenance	350	300		
CHILDREN -- AINSLEY (with Angela)				
Cheerleading / Volleyball / Activities	0	1,500	Angela manages activities budget	
Camp Waldemar	0	625	Averaged monthly	
Hair, Nails, Clothing	0	650		
Car Insurance + Gas	0	300		
Cell Phone	0	100		
School Expenses	0	200		
COOPER SUBSIDIES				
Rent / Car / Support	2,200	0	Tommy continues subsidizing Cooper	
PERSONAL / SOCIAL				
Angela's Social Obligations	0	1,600	Reduced from current; Junior League, galas	
Angela's Personal Care + Clothing	0	1,200	Reduced from current	
Tommy's Personal + Recreation	1,000	0		
FOOD & HOUSEHOLD				
Groceries	800	1,200	Smaller households	
Dining Out	500	600		
Household Supplies	150	200		
INSURANCE				
Health Insurance	600	1,400	Angela must obtain own coverage via COBRA or marketplace	
Life Insurance	400	0	Tommy maintains for children's benefit	
AGING PARENT - T.L. NORRIS				
In-Home Care + Incidentals	1,960	0	Tommy's responsibility	
DEBT SERVICE				
Credit Card Payments (allocated)	2,200	800	Split TBD; Tommy bears undisclosed debt	
IRS Installment	1,000	0	Tommy's responsibility per agreement	
TOTAL MONTHLY EXPENSES	18,110	16,025		
INCOME & GAP ANALYSIS				
Monthly Income (take-home est.)	23,500	0	Angela: no current employment income	
Monthly Shortfall	5,390	(16,025)		
SPOUSAL MAINTENANCE ANALYSIS (Texas Guidelines)				
TX Spousal Maintenance Cap	5,000		TX Family Code Sec. 8.055: lesser of \$5,000/mo or 20% of obligor's avg monthly gross	
20% of Tommy's Avg Gross (\$28K base)	5,600		20% x \$28,000 = \$5,600; cap applies at \$5,000	
Maximum Duration			Marriage 10-20 years: max 5 years of maintenance (TX Fam Code 8.054)	
Tommy AFTER maintenance	18,500			
Angela WITH maintenance		5,000		
Tommy's Revised Gap	390		Even with maintenance deducted, Tommy's budget barely works with bonuses	
Angela's Remaining Gap		(11,025)	Angela needs employment income or substantial property settlement	

Coverture Fraction -- ExxonMobil Defined Benefit Pension

Step	Date / Value	Calculation	Notes
Date Tommy Began ExxonMobil Employment	June 1, 2005		Start of pension accrual
Date of Marriage	August 15, 2008		Approximately 3 years, 2.5 months after Exxon start
Date Tommy Left ExxonMobil	March 31, 2016		Approximately 8 years into the marriage; ~11 years total Exxon service
Date of Separation / Divorce Filing	January 15, 2026		Pension stopped accruing when Tommy left Exxon in 2016
Total Months of Pension Accrual	129 months	June 2005 - March 2016	10 years, 10 months of service
Months of Accrual DURING Marriage	91 months	August 2008 - March 2016	7 years, 7 months overlapping with marriage
Months of Accrual BEFORE Marriage	38 months	June 2005 - August 2008	3 years, 3 months pre-marital = Tommy's separate property
COVERTURE FRACTION	91 / 129 = 0.7054	70.54%	Fraction of pension that is community property
Total Pension Present Value (estimated)	\$985,000	Per actuary	Present value of future benefit stream; assumes retirement at 65
Community Portion	\$694,845	\$985,000 x 70.54%	Community interest in pension
Angela's Share (50% of community)	\$347,422	\$694,845 x 50%	Angela's equitable share via QDRO
Tommy's Community Share	\$347,422	\$694,845 x 50%	Tommy retains 50% of community portion
Tommy's Separate Property Portion	\$290,155	\$985,000 x 29.46%	Pre-marital accrual; 100% Tommy's separate property
Tommy's TOTAL Pension Interest	\$637,578	\$290,155 + \$347,422	Separate + his community share
Angela's TOTAL Pension Interest	\$347,422	Community share only	Via Qualified Domestic Relations Order (QDRO)

IMPORTANT NOTES:

1. Coverture fraction applies only to the period of pension accrual overlapping with marriage.
2. Tommy left ExxonMobil in 2016; no further accrual after that date.
3. Present value estimate depends on discount rate, mortality assumptions, and assumed retirement age.
4. QDRO must be drafted to divide at source (if/when pension enters pay status) or present-value offset.
5. If pension is divided at pay status, Angela receives her share when Tommy retires (not at divorce).

EXECUTIVE DEFERRED COMPENSATION – RSU Community/Separate Split

RSU's		Marriage Date: Aug 15, 2008		Valuation Date: Jun 12, 2026					
Number	Units	Grant Date	Vest Date	Community % (mrg→vest)	Separate %	Community Shares	Separate Shares	Community Value (\$)	Separate Value (\$)
Grant 1 - Yr 1	200	2006-03-15	2007-03-15	0.0%	100.0%	0.0	200.0	\$0	\$30,400
Grant 1 - Yr 2	200	2006-03-15	2008-03-15	0.0%	100.0%	0.0	200.0	\$0	\$30,400
Grant 1 - Yr 3	200	2006-03-15	2009-03-15	19.3%	80.7%	38.7	161.3	\$5,880	\$24,520
Grant 2 - Yr 1	250	2007-03-15	2008-03-15	0.0%	100.0%	0.0	250.0	\$0	\$38,000
Grant 2 - Yr 2	250	2007-03-15	2009-03-15	29.0%	71.0%	72.5	177.5	\$11,021	\$26,979
Grant 2 - Yr 3	250	2007-03-15	2010-03-15	52.6%	47.4%	131.6	118.4	\$20,005	\$17,995
Grant 3 - Yr 1	300	2009-03-15	2010-03-15	100.0%	0.0%	300.0	0.0	\$45,600	\$0
Grant 3 - Yr 2	300	2009-03-15	2011-03-15	100.0%	0.0%	300.0	0.0	\$45,600	\$0
Grant 3 - Yr 3	300	2009-03-15	2012-03-15	100.0%	0.0%	300.0	0.0	\$45,600	\$0
Grant 4 - Yr 1	350	2012-03-15	2013-03-15	100.0%	0.0%	350.0	0.0	\$53,200	\$0
Grant 4 - Yr 2	350	2012-03-15	2014-03-15	100.0%	0.0%	350.0	0.0	\$53,200	\$0
Grant 4 - Yr 3	350	2012-03-15	2015-03-15	100.0%	0.0%	350.0	0.0	\$53,200	\$0
TOTALS	3,300					2,192.8	1,107.2	\$333,306	\$168,294