

# Angela Norris and Tommy Norris

## Minutes of June 12, 2026 Fourth Collaborative Joint Meeting

### CONFIDENTIAL AND PRIVILEGED SETTLEMENT DISCUSSIONS

Meeting was held at the office of Cristi Trusler, Midland, Texas.

In attendance at the meeting: Angela Norris and Cristi Trusler (her attorney); Tommy Norris and Carlos Salinas (his attorney); Carol Mapp, LPC (Facilitator/MHP) and Jennifer Failla, CFP, CFPA (Financial Professional).

1. Check-In and Purpose. Carol Mapp opened the meeting and acknowledged the child specialist feedback the clients had received earlier in the day, noting that the child's input is now part of the process. Carol framed the meeting's purpose as completing full financial disclosure so that the settlement framework could be built on a complete picture.

2. Approval of Prior Minutes. The minutes of the Third Collaborative Joint Meeting were reviewed and approved.

3. Additional Financial Disclosures. On further review of the business filings and tax returns, the following items were placed on the table:

a. Robotic Roughneck, LLC. Tommy's oilfield-automation consulting company, generating approximately \$78,000 per year in revenue, was not on the sworn inventory. The firm Tommy consults for is in acquisition discussions, with a closing targeted for the fourth quarter. Tommy made an 83(b) election on his equity; equity earned during the marriage is community property. Tommy acknowledged that he had hoped the acquisition would close after the divorce. An independent business valuation is required.

b. Precious metals. Approximately \$82,000 in gold and silver, held in a safe deposit box at Frost Bank and accumulated over roughly three years, had not previously been disclosed.

c. Oil and gas working interests. Partial fractional interests in four wells, combined value approximately \$123,000. These interests are illiquid and speculative, generate K-1 (ordinary) income, and carry ongoing plugging liability; some are connected to a business associate of the parties' son. Specialized valuation by a petroleum engineer is required.

4. 83(b) Election. The election was explained for the team: tax is paid on a small current equity value rather than later, so that any appreciation on an acquisition — potentially significant and community in character — is taxed favorably. The acquisition spread will require an independent valuation.

5. Revised Estate Picture. With the additional items, the estate moved from approximately \$900,000 disclosed to approximately \$1.86 million actual — a gap of roughly \$960,000, now closed. Several of the assets are illiquid and carry tax liabilities, including the QOZ investment's approximately \$48,000 liability due December 31, 2026. The team also discussed preliminary options for the marital residence and for the allocation of the QOZ tax liability.

6. Assignments. Tommy Norris to produce the LLC operating agreement, the 83(b) election filing, any acquisition term sheet, the consulting tax returns, a precious-metals inventory, and the working-interest documentation. The team to engage a business valuator and a petroleum engineer. Jennifer Failla to update the net estate summary.

7. Next Meeting and Agenda. The next joint meeting will build the settlement framework — property division, spousal maintenance, the parenting plan (including the child specialist input), and plans for the adult son and for Tommy's father.

8. Questions and Debrief. The clients' questions were addressed and the meeting recessed.

Prepared by Cristi Trusler. Minutes follow the Collaborative Law Institute of Texas form, Minutes of Subsequent Collaborative Joint Meeting.

**PRIVILEGED & CONFIDENTIAL**

Any agreements reflected in these minutes represent the clients' good faith commitments to each other and are being mutually relied upon. The clients have been advised that the commitments are not legally binding and will not survive termination of the collaborative law process unless memorialized in a collaborative law settlement agreement or final decree signed by the participants.